

# Econ 4030

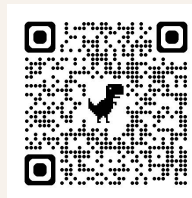
## Intermediate Microeconomics



This course is based on introductory microeconomics. We will look further behind demand and supply by examining consumer's choices and firm's costs and profits. We will then discuss pricing strategies, and competition strategies with the help of game theory. The course will also point out that markets may fail, and identify the causes, which, in addition to monopoly power, include externalities and asymmetric information.

Microeconomics is the theoretical foundation of other economics and business fields, including finance, international trade, labor, industrial organization, government regulations, environmental and health economics. It also provides analytical skills for political science, public administration, law and other social sciences.

- This course is delivered mainly through lectures, with occasional class discussions and practices.
- If you are interested in pursuing a career in economics, business, insurance, policy making, lawyer, public administration, environmental protection, this is a course for you.



**WESTERN MICHIGAN UNIVERSITY**  
College of Arts and Sciences  
Department of Economics