

Econ 3800

International Economics

We can no longer afford to think about matters of the local economy in isolation from the global economy. International trade agreements, the expansion of global production and distribution networks by multinational enterprises, unprecedented international capital and labor mobility, and significant developments in communication and technology, understanding international trade and finance has become a requirement for a better understanding of today's economy.

This course provides students a solid overview of the fundamentals of international economics and can be seen as the international extension of Econ 2010 and Econ2020.

The “international microeconomics” topics discuss early and modern trade theories, trade barriers, arguments for and against protectionism, trade policy instruments, and international trade agreements. These cover issues such as CUSTA, tariffs, and how trade affects wages, income gaps, the environment, and economic growth.

The “international macroeconomics” topics include trade surpluses/deficits, remittances and immigration, foreign exchange rate markets, international financial markets, economic policy in open economies, and a discussion of the past, the present, and the future of international monetary systems. These discuss issues such as the external wealth of nations, dollarization, the Euro, Brexit, sudden stops of financial flows, currency crises, and exchange-rate manipulation.



Who should take this course:

Anyone who wishes to gain insight into the integrating international economy, including:

- Economics majors and minors
- Global and International Studies majors
- International Business minors

This is perfect for those wishing to study abroad.

Satisfies WES Level 3 – Global Perspectives



WESTERN MICHIGAN UNIVERSITY
College of Arts and Sciences
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