

Econ 2020

Principles of Macroeconomics

Why did the financial crisis and recession happen? Is trade good or bad? What does the Federal Reserve do and how does it affect me? Should I be worried about the trade deficit or the budget deficit (and what's the difference anyway)? Are we moving towards electronic currencies? These are just some of the questions we will try to answer in this course. While microeconomics focuses on the decisions of individual people or firms, macroeconomics is the study of the “behavior” of the entire economy and the government policies that can affect it. While some find the word “macroeconomics” intimidating, we will actually learn some very relevant and useful things that you hear about in the news every day.

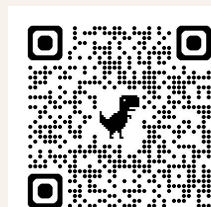
You should take this course if you have an interest in:

- Policy debates about taxes, trade, and deficits.
- Understanding how the economy and economic policy affect you.
- International economic issues, such as why Brexit matters or how Venezuela went from relative affluence to food shortages and increasing poverty.
- Sounding smart at parties.



Hyperinflation in Zimbabwe: when billionaires can't afford bread

- **Satisfies WMU WES Level 1 – Quantitative Literacy**
- Required for many majors across campus, including the economics major and economics minor
- There are no prerequisites for this class! Any student living in the economy regardless of major should take this class to better understand the world.



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