

SRM BUDGET MODEL
FY2024-25 General Fund ACTUALS
2025-06-30



	Allocation Method	College of Arts & Sciences	College of Aviation	College of Education and Human Development	College of Engineering	College of Fine Arts	College of Health & Human Services	Haworth College of Business	Central Pool	Total General Fund
REVENUE										
Net tuition, undergraduate, summer II	A	3,892,642	632,806	762,448	239,521	279,051	425,779	1,163,772	82,744	7,478,762
Net tuition, undergraduate, fall		32,821,414	3,881,304	6,808,194	6,713,993	8,048,429	6,967,646	12,972,146	277,778	78,490,906
Net tuition, undergraduate, spring		30,279,486	3,398,165	6,702,553	6,261,825	8,333,749	6,856,939	12,774,199	357,926	74,964,840
Net tuition, undergraduate, summer I		5,171,466	1,100,375	1,600,125	556,637	630,061	913,837	1,878,939	20,506	11,871,947
Tuition, graduate, summer II	B	476,132	-	2,561,840	287,441	5,899	2,026,993	386,702	61,625	5,806,633
Tuition, graduate, fall		4,635,022	2,584	6,962,792	2,123,422	431,950	4,623,395	1,386,053	303,976	20,469,194
Tuition, graduate, spring		4,551,391	8,336	6,205,955	2,012,108	425,763	4,460,609	1,278,742	254,984	19,197,888
Tuition, graduate, summer I		625,768	7,744	2,869,955	302,142	5,960	1,460,852	498,466	65,418	5,856,306
Differential tuition		-	-	-	2,458,844	0	-	2,490,199	-	4,949,043
State Appropriation	C	27,986,360	8,425,610	20,105,082	15,663,149	8,789,306	17,227,039	23,035,254	1,808,000	123,039,800
Contract tuition revenue		697,114	16,510	35,560	7,620	2,286	12,192	3,048	3,048	777,378
Indirect cost recovery (college 90%)		1,415,348	27,250	566,497	1,359,650	-	854,827	6,618	-	4,230,189
Indirect cost recovery (OVPR 10%)		-	-	-	-	-	-	-	556,321	-
Other general fund revenue		-	-	-	-	-	-	-	8,920,571	-
Assigned revenue - other		1,663,437	15,915	1,444,707	594,350	7,931,350	454,455	3,629,080	3,150	15,736,444
Course fees & other		566,024	18,782,426	297,098	23,200	-	603,255	3,898,889	4,681,703	28,852,595
Assigned revenue - aux support		-	-	-	-	-	-	-	-	-
Assigned revenue - aux revenue		-	-	-	-	-	-	-	-	-
Assigned revenue - designated support		-	-	-	-	-	-	-	-	-
Assigned revenue - designated revenue		-	-	-	-	-	-	-	-	-
Total Revenue		114,781,604	36,299,025	56,922,806	38,603,902	34,883,805	46,887,818	65,402,107	17,397,751	411,178,818
EXPENSES										
Direct Expenses:										
College Responsibility Unit Expense		56,681,826	7,740,960	20,866,668	22,656,100	35,300,084	20,303,977	25,698,889	-	189,248,504
F&A		537,874	10,294	203,681	511,161	-	324,184	2,500	-	1,589,694
Course Fees		564,412	19,007,114	262,339	16,642	14,701	475,148	4,270,342	4,408,413	29,019,111
Part-time/Summer Instruction		976,675	2,721	233,718	102,393	(13,969,313)	2,721	67,780	82,340	(12,500,964)
GA/DA Stipend & Tuition		4,989,432	-	2,139,049	19,262	745,905	233,342	80,159	-	8,207,149
Other Activities expense		-	-	-	-	-	-	-	-	-
Auxiliary RU - Debt Service		-	-	-	-	-	-	-	-	-
Auxiliary RU - Direct operating expenses		-	-	-	-	-	-	-	-	-
Total Direct Expenses		63,750,219	26,761,090	23,705,455	23,305,558	22,091,377	21,339,372	30,119,671	4,490,753	215,563,494
SERVICE UNITS										
Office of Institutional Equity		-	-	-	-	-	-	-	886,990	886,990
Office of General Counsel & Risk Mgmt		-	-	-	-	-	-	-	2,521,442	2,521,442
Office of the President		-	-	-	-	-	-	-	2,268,557	2,268,557
Provost/Vice Provost Academic Affairs		-	-	-	-	-	-	-	66,025,783	66,025,783
VP Business & Finance		-	-	-	-	-	-	-	18,034,054	18,034,054
VP Development		-	-	-	-	-	-	-	508,293	508,293
VP Diversity & Inclusion		-	-	-	-	-	-	-	1,850,022	1,850,022
VP Research & Innovation		-	-	-	-	-	-	-	3,833,472	3,833,472
VP Government Relations		-	-	-	-	-	-	-	1,052,609	1,052,609
VP Marketing & Strategic Comm.		-	-	-	-	-	-	-	3,500,416	3,500,416
VP Student Affairs		-	-	-	-	-	-	-	3,998,803	3,998,803
Total Service Units		-	-	-	-	-	-	-	104,480,441	104,480,441
Costs of Space										
Debt Service		-	-	-	-	-	-	-	16,581,905	16,581,905
Custodial		-	-	-	-	-	-	-	8,314,852	8,314,852
Maintenance		-	-	-	-	-	-	-	6,268,572	6,268,572
Utilities		-	-	-	-	-	-	-	13,011,064	13,011,064
Cost of Space Allocation	D,E	9,433,156	67,306	2,628,199	4,078,080	4,956,316	2,587,640	2,417,932	(32,359,246)	(6,190,617)
Total Costs of Space		9,433,156	67,306	2,628,199	4,078,080	4,956,316	2,587,640	2,417,932	11,817,148	37,985,777
University Participation Assessment		48,793,896	12,132,331	23,941,647	16,401,532	12,742,305	20,032,668	26,658,950	(164,574,172)	(3,870,843)
Net Revenue (Expense)		(7,195,668)	(2,661,702)	6,647,504	(5,181,268)	(4,906,193)	2,928,138	6,205,555	61,183,582	57,019,949
Investment Allocation:										
Auxiliaries		-	-	-	-	-	-	-	24,381,697	24,381,697
Utilities Infrastructure Reserve		-	-	-	-	-	-	-	3,250,000	3,250,000
Colleges From (To)		(6,092,133)	(1,204,371)	4,546,130	(3,309,468)	(4,185,113)	1,918,642	8,326,313	-	-
Total Strategic Invest Allocation		(6,092,133)	(1,204,371)	4,546,130	(3,309,468)	(4,185,113)	1,918,642	8,326,313	27,631,697	27,631,697
University Strategic Initiatives:										
Transformational Initiatives		-	-	-	-	-	-	-	-	-
Mountain Top Initiative		-	-	-	-	-	-	-	-	-
University Strategic Initiatives Fund		-	-	-	-	-	-	-	1,546,270	1,546,270
Total University Strategic Initiatives		-	-	-	-	-	-	-	1,546,270	1,546,270
Academic Affairs Strategic Initiatives										
Renewal/Replacement Reserves		-	-	-	-	-	-	-	4,375,000	4,375,000
Research Support Strategic Initiatives		-	-	-	-	-	-	-	114,570	114,570
Contingency Reserves		-	-	-	-	-	-	-	200,000	200,000
Strategic Investment Contingency Fund		(768,217)	(190,319)	(320,991)	(253,703)	(201,507)	(299,972)	(424,854)	2,459,563	-
Comp, Base Funding and Other Reserves		-	-	-	-	-	-	-	19,714,619	19,714,619
NET Income/(Loss)		(335,318)	(1,267,012)	2,422,365	(1,618,097)	(519,573)	1,309,468	(1,695,904)	10,060,988	3,437,793
Net budget adjustments		949,821	2,242	64,968	198,216	222,811	161,386	38,901	(1,188,098)	450,248
CF balance from prior year		9,720,137	1,417,192	2,811,801	122,556	2,402,852	1,292,334	4,060,866	49,740,030	71,567,767
Summary balance - CF to FY2024		10,334,641	152,423	5,299,134	(1,297,325)	2,106,090	2,763,188	2,403,863	58,612,920	75,455,807